Issue No. 134



Strategic Business Perspectives for 2026



Business Intelligence for Your Enterprise



# Welcome

We are a firm with over 25 years of experience, collaborating closely with our clients and offering them Business Intelligence solutions in the realms of Business Consultancy, Administration and Accounting, Legal, Human Capital, Technology, and Process Improvement.

We are convinced that **education**, **experience**, **commitment**, **and innovation** are the foundation for delivering successful solutions for your business.

At COMPETIMEX, we understand your needs and make your goals our own, ensuring a solid platform for your operational efficiency, profitability, and competitiveness.

## **Our Services**



Administrative, Accounting & Tax



Legal



Human Capital



Information Technology



Process Improvement

If you wish to know more about our services or have any inquiries regarding our company, please contact us via email at info@competimex.com. We are also available through +52 (55) 5616 7283 ext. 101.



Administrative Accounting & Tax

Legal

Human Capital

Information Technology

Process Improvement



# Strategic Business Perspectives for 2026

Issue No. 134. December, 2025

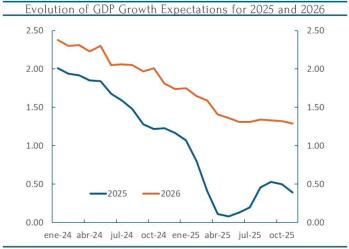
- Economic growth will remain moderate and vulnerable, shaped by regulatory uncertainty, legal stability risks, and the ongoing review of the USMCA.
- Public and private investment will proceed cautiously, advancing primarily in strategic sectors and under increased financial and fiscal scrutinity.
- Business competitiveness will hinge on technological adoption and strong administrative management, capable of responding to heightened fiscal, labor, and regulatory requirements.

2026 will represent a turning point for an economy striving to recover amid a more demanding regulatory environment and stricter fiscal oversight, requiring companies to redefine their strategies. Success will depend on combining resilience, operational efficiency, and precise risk management.

#### Economic Weakness

The country is closing a challenging economic year, with growth unlikely to exceed 0.5%, and is heading into 2026 with a slow recovery and elevated risks. Consensus forecasts among specialists point to GDP growth of approximately 1.4%, supported by positive expectations surrounding the USMCA renewal, continued momentum in exports, stable inflows of foreign direct investment (FDI), and a temporary boost to trade and tourism related to the 2026 FIFA World Cup.

Significant challenges nonetheless persist: regulatory uncertainty, legal insecurity, fiscal consolidation, criminal activity affecting large regions of the country, and low business confidence. These factors may constrain private investment and will heavily influence strategic decisions related to expansion, hiring, and innovation.



Source: Competimex, S.C. | Based on information from Banco de México.

Adding to this outlook is the path of persistent inflation, which could range between 3.5% and 4.0% in 2026, driven by recurring energy and logistics costs and the continued upward trend in wages. **Ongoing adjustments to the minimum wage will further increase pressure on labor costs, particularly in** 





labor-intensive sectors and among small businesses with limited capacity to absorb these increases. This will require companies to reassess salary structures, compensation schemes, and productivity strategies.

#### Cautious Investment

Nearshoring remains more of a narrative than a true engine of growth; its materialization has been slower than anticipated, and expectations have moderated amid the uncertainty surrounding a complex USMCA renegotiation. Even so, FDI prospects for 2025–2030 remain supported by the Plan México, with a focus on advanced manufacturing, clean energy, and digital technologies. Nonetheless, caution prevails: only 11% of investment announcements made between 2023 and 2025 have been executed, according to a Deloitte study.

Public investment will reach 1.26 trillion pesos (3.2% of GDP) in 2026, a real increase of 21% compared to 2025, directed primarily toward priority projects in rail infrastructure and energy. However, it remains uncertain whether the subsequent need to consolidate public finances will limit investment capacity in 2027–2028.

An additional factor shaping public investment dynamics is the rising financial cost of public debt, which will absorb between 16% and 18% of programmable spending in 2026. This obligation reduces fiscal space for infrastructure and limits

the State's capacity to drive long-term productive projects; consequently, private investment decisions are likely to become even more selective.

#### Regulatory Uncertainty

Since the beginning of the administration, a series of legal and regulatory reforms —including several constitutional amendments— have been enacted, reshaping the operating environment for businesses.

The absence of a comprehensive tax reform has led authorities to prioritize revenue collection through stricter and more extensive enforcement. The administrative modernization of Tax Administration Service (SAT)—driven by digitalization, automation, and streamlined processes—has expanded the tax base and will facilitate the implementation of new contributions stemming from the excise tax (IEPS) and recent amendments to the Tax Code, particularly in areas related to withholding requirements and compliance obligations.



The USMCA review scheduled for July 2026 will be a critical juncture for companies engaged in foreign trade. Requirements related to rules of origin and regional content are expected to tighten in order to





avoid tariffs, particularly in sensitive sectors such as automotive, steel, electronics, and agro-industry involving non-partner countries.

It will also be important to consider a potential strengthening of labor provisions under the USMCA, which could increase the risk of sanctions, inspections, and temporary loss of preferential market access for exporting companies.

## Administrative Management and Technology

The evolving regulatory landscape and the strengthening of fiscal oversight demand a proactive administrative approach that minimizes the risk of sanctions and additional costs. In 2026, tax and labor compliance will be a strategic priority: companies with weak administrative systems will face greater exposure to audits.

Corporate agendas will need to prioritize operational efficiency through investments in digitalization, automation, artificial intelligence, and cloud services.

Key challenges will include cybersecurity, the management of specialized talent, sustainability, and social responsibility—factors that will increasingly determine access to global supply chains and contracts with major anchor companies.

A particularly relevant trend will be the growing pressure to adopt formal sustainability frameworks

**and ESG reporting.** More clients, financial institutions, and global supply-chain partners will require verifiable evidence of environmental, social, and governance practices.

#### Conclusion

The year 2026 presents a challenging landscape, but also clear opportunities for companies that are able to adapt quickly. **Organizational resilience,** administrative efficiency, accelerated technology adoption, and the ability to anticipate regulatory changes will be key differentiators.

At Competimex, S.C., we bring more than 25 years of experience serving as more than just administrators for our clients. In addition to providing comprehensive administrative management services, we generate the information needed to meet strategic objectives and offer the advisory support that companies require.





Copyright © Competimex, S.C. December, 2025 All rights reserved

### in Xf www.competimex.com info@competimex.com

Office:+52 (55) 5616 7283